

**ZARGON OIL & GAS LTD.**

**WITHDRAWAL REQUEST FORM**

TO: Valiant Trust Company  
310, 606 – 4<sup>th</sup> Street S.W.  
Calgary, Alberta T2P 1T1  
Attention: Account Manager

**To be completed by the REGISTERED HOLDER of Common Shares of Zargon Oil & Gas Ltd.**

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| <p>____ The undersigned Shareholder hereby gives notice to and directs Valiant Trust Company to withdraw that number of the undersigned's whole Common Shares as set forth below in the Dividend Reinvestment Plan (the "Plan") of Zargon Oil &amp; Gas Ltd.</p> <p>Number of whole Common Shares to be withdrawn from the Plan _____<br/>(if all Common Shares are to be withdrawn, indicate "ALL").</p> <p>The Common Shares shall be registered and delivered to the undersigned's name and address.</p> <p>____ The undersigned Shareholder hereby gives notice to and directs Valiant Trust Company to terminate its participation in the Plan.</p> |  |
| _____<br>Date  | _____<br>Name of Shareholder<br>(Please print)       |
| _____<br>Address of Shareholder<br>(Please print)  | _____<br>Signature of Shareholder<br>(Notes 1 and 2) |

**Notes:**

- (1) Signatures must correspond exactly to the name(s) in which the Common Shares are registered.
- (2) Where the Withdrawal Request Form is executed on behalf of a corporation, partnership, association, agency, estate, trust, etc., Valiant Trust Company may require submission of satisfactory evidence of authority of the person executing the Withdrawal Request Form.