

Baytex Energy Corp
c/o Valiant Trust Company
600 – 750 Cambie Street
Vancouver, BC V6B 0A2

Dear Sirs:

**Re: Baytex Energy Corp
Dividend Payment Direct Deposit**

I/We hereby authorize Valiant Trust Company (“Valiant”) as disbursing agent for the issuer, to initiate dividend credit entries to my/our account. This authority is to remain in effect until my/our written authorization to terminate direct deposit is received in time to allow Valiant reasonable opportunity to act on it or until this service is terminated by the issuer or Valiant.

Name in which account is held (e.g. John Smith). Note: ensure that the name given matches the name printed on your personal cheques.

Please Attach a VOID Cheque

Authorized Signatures - Sign Here - This section must be completed for your instructions to be executed.

I/We authorize you to act in accordance with my/our instructions set out above. I/We acknowledge that these instructions supersede and have priority over all previous instructions in respect to my /our holdings.

Signature(s)

Date

Signature(s)

Date

PRIVACY NOTICE: At Valiant Trust Company, we take your privacy seriously. In the course of providing services to you we receive non-public, personal information about you. We receive this information through transactions we perform for you, from enrolment forms and through other communications with you. We may also receive information about you by virtue of your transactions with affiliates of Valiant Trust Company or other parties. This information may include your name, social insurance number, stock/unit ownership information and other financial information. With respect both to current and former customers, Valiant Trust Company does not share non-public personal information with any non-affiliated third party except as necessary to process a transaction, service your account or as permitted by law. Our affiliates and outside service providers with whom we share information are legally bound not to disclose the information in any manner, unless permitted by law or other governmental process. We strive to restrict access to your personal information to those employees who need to know the information to provide our services to you, and we maintain physical, electronic and procedural safeguards to protect your personal information. Valiant Trust Company realizes that you entrust us with confidential personal and financial information and we take that trust very seriously. By providing your personal information to us and signing this form, we will assume, unless we hear from you to the contrary, that you have consented and are consenting to this use and disclosure. A complete copy of our Privacy Code, may be accessed at <http://www.valianttrust.com/privacy/>, or you may request a copy in writing to Suite 310, 606 4th Street SW, Calgary, Alberta, T2P 1T1.