
VALIANT TRUST ANNOUNCES FEDERAL TRUST COMPANY STATUS AND ONTARIO LICENSE

April 2, 2008, Toronto, Ontario – Valiant Trust Company (Valiant) today announced that it has been continued as a federal trust company and has been registered as a trust company in the Province of Ontario. Valiant was previously incorporated under the laws of the Province of Alberta.

Federal continuance and a license to operate in Ontario allows Valiant to offer Corporate Trust, Stock Transfer, and Employee Incentive Plan services to public and private companies based outside of Western Canada, its historic geographic niche.

“Our new federal status expands Valiant’s target footprint to include the largest capital market in Canada,” said Matt Colpitts, General Manager of Valiant Trust Company. “It also provides us the opportunity to offer enhanced services to our existing Western-based clients,” added Colpitts.

About Valiant Trust

Valiant Trust Company is a federal trust company providing Corporate Trust, Stock Transfer, and Employee Incentive Plan services to public and private companies. Clients are serviced through offices in Calgary, Vancouver, and Edmonton. Valiant is a wholly owned subsidiary of Canadian Western Bank, which is listed on the Toronto Stock Exchange under the trading symbol “CWB”. For more information visit www.valianttrust.com.

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