
**Valiant Trust Company becomes an
IIROC “Acceptable Institution”**

February 1, 2010, Calgary, Alberta – Valiant Trust Company (Valiant Trust) today announced its classification as an “Acceptable Institution” under Investment Industry Regulatory Organization of Canada (IIROC) rules.

IIROC member firms who underwrite certain equity and debt financings benefit from reduced capital or margin requirements when dealing with Acceptable Institutions.

“Valiant Trust is very pleased to be classified as an IIROC Acceptable Institution. This qualifies and facilitates our appointment as escrow agent for the underwriting proceeds on subscription receipt or special warrant offerings. We are among a select few transfer agents in Canada with such a classification,” said Adrian Baker, President of Valiant Trust.

About Valiant Trust

Valiant Trust is a deposit-taking federal trust company that provides corporate trust, stock transfer and employee incentive plan services to public and private companies. Clients are serviced through offices in Calgary, Edmonton, Toronto and Vancouver. Valiant Trust is a wholly owned subsidiary of Canadian Western Bank, which is listed on the Toronto Stock Exchange under the trading symbol ‘CWB’. For more information visit www.valianttrust.com.

FOR FURTHER INFORMATION CONTACT: `

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