

## What can Valiant do for you?

If you have any questions about Valiant or how we can help, email us at:

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## VWeb - Client Online Access

Our new VWeb service provides our clients and their counsel with secure online access to essential reports based on their registered securityholder database.

Since our initial launch of VWeb a few months ago, we are pleased to advise that many of our clients have already registered for this new service and have begun to enjoy the benefits this online access provides. This value added service is being provided at no additional cost and has been very well received by users who have found the portal to be both a valuable resource and very easy to use.

If you have not already registered please [contact your account manager](#) who will be pleased to assist you with our streamlined registration process!

**DISCLAIMER:** The contents of this Newsletter is provided for information of a general nature only and does not provide, nor should it be relied upon, for legal, tax or investment advice.

## New Additions to the Valiant Family!

At Valiant Trust Company, excellence is the standard for everything we do. Our clients know that they can expect only the best level of service from our staff.

Click [here](#) to see the new additions to our list of clients.



Pictured here (from left to right) are Sally Farrell, Vice President, Human Resources from Score Media, Amanda de Freitas (Director, Client Services – Valiant Trust ) and Heather Foidart (Director, Business Development – Valiant Trust) at a recent tour of Score Media's broadcasting studio in Toronto.

## Where have the Income Trusts gone?

It has been three years since the Canadian Government announced its plan to begin taxing income trusts. Since then, the number of income trusts listed on the TSX has decreased by 34% - from 256 to 169 - with a 41% decrease in market value - from \$207 billion to \$122 billion. So where have the income trusts gone?

While the most common transaction has been a straightforward conversion to a corporation, [Felesky Flynn LLP](#) has provided an overview of four other options for the remaining income trusts to consider.

Click [here](#) to read the article by Greg J. Gartner of the Edmonton office of Felesky Flynn LLP.

## Amendment to New York Stock Exchange Rule 452

SEC has approved the elimination of broker discretionary voting for the election of directors. What does it mean for shareholder meetings held on or after January 1, 2010?

Click [here](#) to read on.

## Social Media and the Corporate World.

How many of us receive forwards from family, friends and co-workers about something they saw or read on Facebook, YouTube or Twitter? Is there room for these mediums of communication in the workplace?

Guest writer Doug Lacombe, President of [communicatto](#) gives his thoughts on how social media can help business keep their competitive advantage. Click [here](#) to read on.